



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 15-11-2022

1. India's retail inflation cooled to 6.77% in October from 7.41% in September, slipping below the 7% mark for the first time in three months and only the second time since April's eight-year high mark of 7.8%.

In this context consider the following statements:

- 1) This is the 10th month in a row that inflation has been over the 6% upper tolerance threshold mandated for the Reserve Bank of India (RBI).
- 2) The Finance Ministry attributed the significant decline in retail inflation in October mainly to a decrease in food price inflation, driven significantly by "the decline in prices of vegetables, fruits, pulses and oils & fats".

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. Wholesale inflation slipped to single digit at 8.4% in Oct.

In this context consider the Following Statements:

- 1) India's wholesale price inflation slipped below 10% for the first time in 19 months this October, when it eased to 8.4% from 10.7% in September, thanks to base effects and cooling commodity prices.
- 2) This is the fifth successive month of wholesale inflation moderating since it hit a record high of 16.63% in May.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. Consider the following statements regarding the functions of the Financial Market:

- 1) Mobilization of savings
- 2) Facilitating price discovery for financial assets

- 3) Providing liquidity to financial assets
- 4) Increase in cost of transactions

Which of the above statements are correct?

- a) 1 and 3 only
- b) 2 and 4 only
- c) 1, 2 and 3 only
- d) 1, 2, 3 and 4

4. Consider the following statements regarding the Current Account Deficit (CAD):

- 1) It is a difference between the import and export value of the goods and services of a country.
- 2) The current account includes net income including interest dividends and transfers, like foreign aid.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Consider the following statements regarding UN Human Rights Council (UNHRC).

- 1) The Human Rights Council is an inter-governmental body within the United Nations system.
- 2) The Council is made up of 47 United Nations Member States which are elected by the UN Security Council.
- 3) The Human Rights Council replaced the former United Nations Commission on Human Rights in 2006.

Which of the statements given above is/are correct?

- a) 1 only
- b) 1 and 3 only
- c) 3 only
- d) 1, 2 and 3

6. Consider the following statements regarding the Comprehensive Convention on International Terrorism (CCIT):

- 1) It is a proposed treaty to criminalize all forms of international terrorism and deny terrorist access to funds, arms, and safe havens.
- 2) It was proposed by the USA after the 9/11 attack.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. Which of the following statements are part of India's long term low carbon emission development strategy (LT-LEDS):

- 1) To become an international hub for producing green hydrogen.
- 2) Maximise the use of electric vehicles and increase public transport
- 3) Adaptation in urban design, energy and material efficiency in buildings and sustainable urbanization

Select the correct answer using the codes given below:

- a) 1 only
- b) 1 and 3 only
- c) 2 and 3 only
- d) 1 , 2 and 3

8. With reference to the Cape Town Agreement, recently in news, which of the following statements is/are correct?

- 1) The agreement was adopted by the International Maritime Organization (IMO) to help combat illegal, unregulated and unreported (IUU) fishing.
- 2) India has recently ratified the agreement.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) both 1 and 2
- d) Neither 1 nor 2

9. Some Buddhist rock-cut caves are called Chaityas, while the others are called Viharas. What is the difference between the two?

- a) Vihara is a place of worship, while Chaitya is the dwelling place of the monks
- b) Chaitya is a place of worship, while Vihara is the dwelling place of the monks
- c) Chaitya is the stupa at the far end of the cave, while Vihara is the hall axial to it
- d) There is no material difference between the two

10. With reference to the religious history of India, consider the following statements:

- 1) The concept of Bodhisattva is central to Hinayana sect of Buddhism.
- 2) Bodhisattva is a compassionate one on his way to enlightenment.
- 3) Bodhisattva delays achieving his own salvation to help all sentient beings on their path to it.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 and 3 only
- c) 2 only
- d) 1, 2 and 3